



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24596.2 (0.1%)

24344 - 24634



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24996	24815	24706	24525	24415	24235	24125

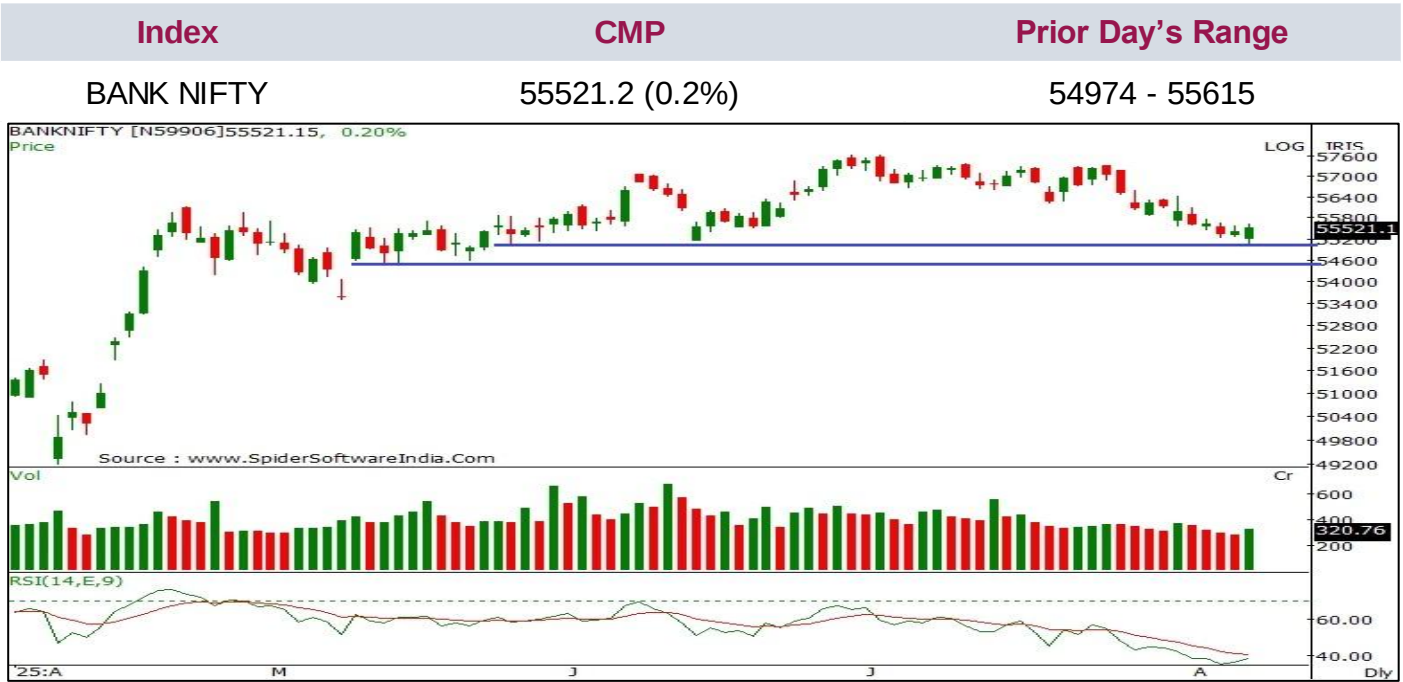
METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle with a lower shadow
Percentage of stocks above 5-Day SMA	52%
Percentage of stocks above 20-Day SMA	36%
Advance-Decline Ratio	1.9
Proximity to 20/50/100/200 SMA (%)	100-Day (0.5)
Daily Strength Indicator(RSI)	RSI is on the verge of crossing above its reference line.
RSI Interpretation	If the RSI crosses above its reference line, it likely signals a shift to a positive bias
Trend score	2 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 24525. If Nifty trades above this level, it may further rally up to 24706-24815-24996 levels. However, if it trades below 24525 levels, we may witness profit booking in the market, and the index may correct up to 24415-24235-24125 levels.

Price Gainers

Script ID	Price	%Chg
HEROMOTOCO	4660.7	4.2
TECHM	1482.0	1.6
JSWSTEEL	1064.8	1.2
WIPRO	242.3	1.0
ETERNAL	301.8	1.0

Price Losers

Script ID	Price	%Chg
ADANIENT	2249.8	-2.2
ADANIPORTS	1345.4	-1.6
TRENT	5303.5	-1.0
TATAMOTORS	646.5	-1.0
GRASIM	2743.7	-0.8



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
56407	56011	55766	55370	55125	54729	54484

METRICS	INSIGHTS
Short-Term Price Regime	Sideways
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle with a lower shadow
Percentage of stocks above 5-Day SMA	83%
Percentage of stocks above 20-Day SMA	17%
Advance-Dcline Ratio	5.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is on the verge of crossing above its reference line.
RSI Interpretation	If the RSI crosses above its reference line, it likely signals a shift to a positive bias
Trend score	2 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 55370. If Bank Nifty trades above this level, it may rally up to 55766-56011-56407 levels. However, if it trades below 55370 levels, we may witness profit booking in the market, and the index may correct up to 55125-54729-54484 levels.

Price Gainers

Script ID	Price	%Chg
AUBANK	743.3	1.1
PNB	104.7	0.8
IDFCFIRSTB	69.2	0.7
FEDERALBNK	198.6	0.6
HDFCBANK	1995.4	0.5

Price Losers

Script ID	Price	%Chg
KOTAKBANK	1992.1	-0.5
ICICIBANK	1440.3	-0.2

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